

September 10, 2013 News Release

PhotoSat completes highly accurate satellite topographic mapping of Oil Search's (ASX-OSH) Taza Block in the Kurdistan Region of Iraq

PhotoSat is pleased to announce that it has completed satellite topography mapping of Oil Search's Taza Block in the Kurdistan Region of Iraq, using stereo satellite photos from the high-resolution Pléiades 1A and 1B imaging satellites. Pléiades 1A and 1B are the world's newest 50cm resolution satellites. The satellite topography mapping consists of an elevation point every meter and contours with 1 meter elevation intervals. Based on comparisons between the satellite topographic mapping and over nine thousand ground survey points from 2D seismic lines, the accuracy of the Taza Block satellite topographic mapping is 26 centimeters in elevation. This is consistent with the accuracy results of several other satellite topographic mapping projects conducted by PhotoSat in Kurdistan. The topographic mapping and precision satellite ortho photos for the Taza Block will be used for planning and execution of 3D seismic surveys, planning and construction of well sites and well site access roads, field development, and pipeline engineering studies. Satellite-based topography will greatly assist planning and operations in the Block.

"We are delighted to have the opportunity to apply our cutting-edge satellite topographic mapping technology and the world's newest high resolution satellites to advance Oil Search's Taza Block in the Kurdistan Region. Exploration and development success on the Taza Block will provide significant economic benefits to Oil Search stakeholders as well as to the people of the Kurdistan Region," says PhotoSat president Gerry Mitchell.

For more information about PhotoSat's stereo satellite topographic mapping service, <u>click here.</u>

About PhotoSat

PhotoSat is a team of geophysicists and associated geoscientists specializing in the computer processing of highly accurate elevation data from stereo satellite photos. These detailed topographic maps are used for the identification, evaluation, and monitoring of natural resources, and the planning and design of resource development blocks and their related facilities and infrastructure. Our goal is to provide satellite photos and derived highly accurate elevation and other datasets that enable decision makers in the resource industries to make better decisions in less time. Our principal clients are mining, oil and gas, engineering and environmental companies and government agencies. For more information about PhotoSat, <u>click here</u>.

About Oil Search

Oil Search Limited is an oil and gas exploration and development company that has been operating in Papua New Guinea since 1929. The company was incorporated in Papua New Guinea (PNG)

in 1929. Oil Search is PNG's largest oil and gas producer and operates all of PNG's currently producing oil and gas fields. It has a 29% interest in the world scale PNG LNG Project, operated by ExxonMobil, which commenced full construction in March 2010 with first LNG sales scheduled for 2014. Oil Search is publicly listed on the Australian and Port Moresby Stock Exchanges (OSH) and trades in the US through the ADR market (OISHY), and has a market capitalization of around US\$10 billion. The company also has exploration activities in PNG, Yemen, Kurdistan region of Iraq and Tunisia. For more information about Oil Search click here: www.oilsearch.com.