



## November 22, 2011 News Release

### **PhotoSat completes stereo satellite elevation mapping for Concordia Resource Corp's Providencia Ag-Cu deposit in northwestern Argentina**

PhotoSat has completed digital elevation mapping of Concordia's Providencia Ag-Cu deposit in northwestern Argentina using stereo satellite photos from GeoEye-1, the world's highest resolution commercial imaging satellite. The GeoEye-1 satellite is owned by GeoEye of Herndon, Virginia, one of the world's largest commercial high resolution satellite companies. The PhotoSat digital elevation map consists of an elevation point every metre and contours with 1m elevation intervals. Based on comparisons between the stereo satellite elevation mapping and thousands of ground survey points on similar projects, the accuracy of the stereo satellite elevation mapping is expected to be better than 50cm in elevation. The stereo satellite elevation mapping will be used for planning and engineering studies for the Providencia Ag-Cu deposit.

"We are delighted to have been able to provide new high resolution stereo satellite photos and elevation processing technology to advance Concordia's Providencia project" says PhotoSat president Gerry Mitchell. "We congratulate Concordia on their acquisition of this exciting project and wish them every success."

For more information about PhotoSat's stereo satellite elevation mapping accuracy case studies, please go to <http://www.photosat.ca/resources.php#main=papers.php>

#### **About PhotoSat**

PhotoSat is a team of geophysicists and associated geoscientists specializing in the computer processing of high definition elevation data from stereo satellite photos. These detailed elevation maps are used for the identification, evaluation, and monitoring of natural resources and the planning and design of resource development projects and their related facilities and infrastructure. Our goal is to provide satellite photos and derived highly accurate elevation datasets that enable decision makers in the resource industries to make better decisions in less time. Our principal clients are mining, oil and gas, engineering and environmental companies and government agencies.

#### **About Concordia Resource Corp (TSX-V:CCN)**

Concordia Resource Corp. is a junior mining exploration company. Concordia's recent announcement to acquire Swala Resources Inc. will add to its precious metals portfolio and will position the company as a well-financed African explorer with an emphasis on developing gold deposits holding the potential of one million ounces upwards. Through its wholly owned South American subsidiary, Meryllion Minerals Corporation, the Company is earning 100% of the historic La Providencia silver mine located in the Puna of northwestern Argentina and has also acquired an option to purchase the 14 000 ha Cerro Amarillo-Cajon Grande copper-gold property located in the Malargüe District of Argentina. Concordia has its head office and executive management team in Vancouver, Canada; its technical team is based in Reno, Nevada.